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GAS**Sechin, Shmatko to hold gas talks in Ashgabat**

MOSCOW. (Interfax) - Russian Deputy Prime Minister Igor Sechin and Energy Minister Sergei Shmatko are expected to hold talks in Turkmenistan early this week, an Energy Ministry source told Interfax.

The talks will center on cooperation in the gas sector, he said.

A stretch of the SATS-4 gas pipeline in Turkmenistan was damaged on early on April 9, entirely cutting the gas flow to Russia, earlier reports said. Turkmenistan blamed Gazprom for allegedly sharply reducing the amount of the taken Turkmen gas without a prior warning, which it said caused the breakdown.

Gazprom board to discuss fulfillment of long-term contracts on gas for industry

MOSCOW. (Interfax) - The board of directors of Gazprom will examine the fulfillment of long-term contracts on gas deliveries to industrial consumers at a meeting on April 24, the gas giant said on April 20.

The board will also discuss implementation of the investment program in 2008.

In addition, the directors will discuss the functioning of the company's risk management system and the main risks the company faces from the global financial crisis. They will also evaluate candidates to conduct the annual audit.

It was reported earlier that CJSC PricewaterhouseCoopers Audit (PwC) once again won the tender to conduct the audit for 2009.

Gazprom fully places Eurobonds with coupon rate of 9.25%

MOSCOW. (Interfax) - Gazprom has fully placed \$2.25 billion in ten-year Eurobonds with a coupon rate of 9.25% annually, Credit Suisse, which arranged the placement, told Interfax.

The terms of the issue envision a put option in April 2012.

The bonds were placed in accordance with 144A/Reg S.

OIL**Rosneft may bid for Sibir Energy; Tchigirinski to sell personal assets - Times**

MOSCOW. (Interfax) - Rosneft, the state-owned oil major, has contacted Sibir Energy, a UK-listed oil company with operations in Russia, concerning a potential bid for the troubled company, The Times of London reported.

Merrill Lynch is currently preparing a valuation of Sibir Energy.

Earlier The Times reported that TNK-BP was studying how investors might react to its own bid to buy Sibir Energy, although the UK company has said it did not hold talks with TNK-BP. Meanwhile the city of Moscow is considering increasing its stake in the company, a source in the city administration told Interfax recently.

Analysts believe Sibir Energy will ultimately end up in the hands of a Russian buyer, The Times reported.

Sibir Energy shareholder Chalva Tchigirinski has agreed to sell personal assets worth \$350 million, including a \$250 million villa in France, in order to repay his debt to the company. Agreement on the matter was reached over the weekend.

It was reported earlier that Sibir Energy is seeking to recover over \$328 million that it claims Tchigirinski and former general director Henry Cameron misappropriated from the company.

Tchigirinski and Igor Kesaev control 46.65% of shares in Sibir Energy via Bennfield Limited, although Sberbank Russia currently holds the entire stake as loan collateral. Moscow controls 18.03% of shares via Central Fuel Company.

Sibir Energy explores and produces hydrocarbons in Russia's Khanty-Mansiisk Autonomous District, where it owns 95% of shares in OJSC Magma and 50% of Salym Petroleum Development. The company also owns a controlling stake in Moscow Oil Refinery (51% of ordinary shares, 38.4% of charter capital), which has been contributed to a joint venture with Gazprom Neft, Moscow NPZ Holdings B.V. Sibir also has 100% of Moscow Fuel Company and 69.94% in Mosnefteprodukt, which operates 138 filling stations in the Moscow region.

Gazprom Neft sets bond coupon rate at 16.7%

MOSCOW. (Interfax) - Gazprom Neft has set the coupon rate of a fourth-series bond issue for 10 billion rubles at 16.7% annually for the first two years the bonds are in circulation, the company said in a statement.

The company closed the bid book on April 17 with 69 bids from investors. Demand for the bonds totals 25 billion rubles.

Gazprom Neft originally planned to raise 5 billion rubles from the placement, however the number of bids far exceeded initial expectations.

The company will start placing the bonds in the Address Bids regime on April 21. Gazprombank and Renaissance Capital arranged the issue. Gazprombank is the placement agent.

Standard & Poor's Ratings Services has assigned its 'BBB-' debt rating and 'ruAA+' Russia national scale rating to the proposed "Series 4" Russian ruble senior unsecured bond, issued by Russia-based integrated oil company Gazprom Neft (BBB-/Stable/--; Russia national scale 'ruAA+'), the ratings agency said in a statement.

The amount is expected to be Russian ruble 10 billion, and final terms of the issue will be determined at placement.

"The ratings on the bonds have been equalized with the ratings on Gazprom Neft," said Standard & Poor's credit analyst Emmanuel Dubois-Pelerin.

According to the agency's parent-subsidary criteria, S&P uses a bottom-up approach in determining the long-term corporate credit rating on Gazprom Neft. The rating is one notch above Gazprom Neft's stand-alone credit profile--which S&P sees as consistent with 'BB+' credit quality--reflecting potential support from Gazprom (BBB/Negative/--), its 96% shareholder since it exercised its option to purchase a 20% stake in Gazprom Neft in April 2009.

Gazprom Neft is Gazprom's key oil subsidiary and Gazprom controls its management and strategy.

S&P's approach is based on its perception of:

- Gazprom Neft's modest importance to the Russian Federation (foreign currency BBB/Negative/A-3; local currency BBB+/Negative/A-2; Russia national scale 'ruAAA'); hence our focus on parent-subsidary links. S&P assesses Gazprom's stand-alone credit profile as consistent with 'BB+' credit quality. Gazprom Neft operates in a fully commercial context and competes with other private (domestic and international) and state-owned companies.

- Gazprom Neft's continuingly high operating and financial autonomy relative to the Gazprom group.
- Its modest importance in such a large and gas-driven group.

- The absence of parent-company financing or parental guarantees on Gazprom Neft's debt. Gazprom Neft's 2007-2009 acquisitions, including the \$3.6 billion purchase of 50% of Russian oil company Tomskneft and that of a 51% stake in Serbia's Naftna Industrija Srbije (NIS) for about €400 million were financed at the company level.

KazMunayGas boosts oil output by 0.3% in Q1

ASTANA. (Interfax) - OJSC KazMunayGas increased oil and gas condensate output in January-March 2009, according to operational statistics, by 0.3% year-on-year to 4.426 million tonnes, the company said.

In 2009, the company's consolidated oil and gas condensate output is forecast at 19.062 million tonnes.

Total oil refinement in the first quarter came to 2.293 million tonnes, a year-on-year drop of 5.6%. This drop "reflects an objective trend driven by declining demand for petroleum products on foreign and domestic markets," the company said. Total refinement of oil for this year is forecast at 10.44 million tonnes.

Oil transport in the three months slipped by 0.8% to 14.868 million tonnes, driven by a drop in oil supply from refineries. Total oil shipment turnover increased by 0.6% owing to rising export deliveries.

KazMunayGas's annual plan forecasts transport of 60.199 million tonnes of oil.

Total gas transport in January-March 2009 came to 26.375 billion cubic meters. The drop of 0.9% for this result was driven by a reduction in Russian transit, the company said. Total commercial transport increased by 6.7% owing to expanding transit of Central Asian gas.

For 2009, gas transport is forecast at 112.88 billion cubic meters.

KazMunayGas Group's consolidated revenues in January-March 2009 increased by 1.9% to 653.6 billion tenge, capex - 52.6 billion tenge (up 140%) tax and budget payments - 76.1 billion tenge (up 1.5%).

KMG EP reduces oil production 5.2% in Q1

ALMATY. (Interfax) - JSC KazMunayGas Exploration and Production (KMG EP) announced that in the first three months of 2009 it produced 2,743,000 tonnes of crude oil (224,000 barrels of oil per day), which includes the company's stakes in both JV KazGerMunay LLP and CCEL (Karazhanbasmunay), the company said in a press release.

The figure is 150,000 tonnes or 5.2% less than in 2008.

"In Q109, 126,000 tonnes of oil were produced at the production facilities of Ozenmunaigas and Embamunaigas. This is 178,000 tonnes, or 7.7%, less than for the same period last year," the release says.

"The decrease in production by 3.8% was forecast in the company's budget for 2009. The volume of production at Uzen and Emba was planned at 9 141 million tonnes. The drop below the planned level can be explained by tough weather conditions in Western Kazakhstan in January 2009.

"This was partially compensated by the growth of production in February and March, and also by the improved operational results at KazGerMunay and CCEL compared to the same period of last year. In 2009 at KazGerMunay, it is planned to produce 3.18 million tonnes and at CCEL 1.8 million tonnes."

KMG EP owns a 50% stake in each company.

According to preliminary data, in the first three months of 2009 the Company supplied 2,128,000 tonnes of crude oil to customers, excluding the share in supply from Kazgermunai and Karazhanbasmunai. Of this amount, 1,781,000 tonnes were exported," it said.

The company's share in the sales volumes from KazGerMunay and CCEL was 594,000 tonnes of crude oil (48.4kbopd) in the first three months of 2009, including 550,000 tonnes supplied to export markets. This represents a 9% and 17.7% increase compared to the same period of 2008, respectively.

KMG EP was created in March 2004 as result of a merger of two daughter companies of KazMunayGas - EmbaMunayGas and OzenMunayGas.

KMG EP announces share buyback for limited period

ALMATY. (Interfax) - KazMunayGas EP (KMG EP), the upstream subsidiary of state oil and gas company KazMunayGas, announced the start to a buyback of company shares and GDRs for a limited time.

The "closed period" begins on April 20 and will end before the announcement of first quarter financial results expected on May 22, the company said in a statement.

The buy back will be carried out by two independent brokers which will make their purchase decisions independent of KMG EP, but in line with the buyback program approved by the board of directors on October 8, 2008.

KMG EP "confirms that it does not possess critical information about company operations not available to the public," the statement says.

KMG EP announced the buyback plans in November last year. The purchases will be made in accordance with exchange rules and will be completed before October 31, 2009, the company said at the time.

KMG EP was formed in March 2004 through the merger of KazMunayGas production subsidiaries Embamunaigas and Ozenmunaigas.

The company's shares are traded on the Kazakh exchange and as GDRs on the London Stock Exchange. It raised over \$2 billion in an IPO held in September 2006.

CNPC to become co-owner in MangistauMunaiGaz

ALMATY. (Interfax) - Kazakh National Company KazMunayGas (KMG) and China's CNPC will own OJSC MangistauMunaiGaz on a parity basis, KMG said in a press release on April 20.

The agreement to purchase shares in company between Central Asia Petroleum Ltd., which owns 100% of the voting shares in MangistauMunaiGaz, and Mangistau Investments BV was signed on April 16, during Kazakh President Nursultan Nazarbayev's visit to China last week.

KazMunayGas and CNPC jointly own Mangistau Investments BV.

KazMunayGas' financing of the transaction will be implemented by a \$5 billion loan provided by the Chinese party.

The transaction is scheduled to close until the end of July 2009, after relevant regulatory approvals are obtained. The transaction will be funded by the Export-Import Bank of China.

The assets of JSC MangistauMunaiGaz acquired by KMG and CNPC E&D include the Kalamkas deposit, Zhetybai group and other exploration assets of MMG. The shares and assets related to the Pavlodar oil refinery held by MMG have been excluded from the transaction.

The acquisition will allow KMG to increase the existing reserve base and raise oil production.

It was earlier reported that, in January 2009, KazMunayGas and Central Asia Petroleum Ltd signed an agreement to acquire 50% plus two voting shares in MangistauMunaiGaz. According to several sources, various reported details regarding this agreement proved to be unrealized after CNPC actively joined the negotiation process.

National Company KazMunayGas JSC is a national operator for exploration, production, processing and transportation of hydrocarbons. The company represents the state interests in the oil and gas sector of Kazakhstan. Samruk-Kazyna National Welfare Fund wholly owns KazMunayGas.

MangistauMunaiGaz is one of the leading oil production companies in Kazakhstan. The company owns 36 licenses for oil and gas production, of which 15 are in the development stage. Central Asia Petroleum Ltd is registered in the British Virgin Islands.

China's Guanghui to buy 49% stake in Kazakhstan's TBM

SHANGHAI.(Interfax) - Xinjiang Guanghui Industry Co. Ltd., a private energy developer based in the Xinjiang Uyghur Autonomous Region, has inked a deal to acquire a 49 percent stake in Kazakhstan's Tarbagatay Munay (TBM), and will help it develop an oil and gas block in the Zaysan region of Kazakhstan, state media reported on April 20.

According to Shanghai Securities News, the deal will give Guanghui access to the block's gas output. The gas will be delivered via a cross-border pipeline to the company's liquefied natural gas (LNG) plant, which will be built in Xinjiang's Jimunai county. The plant is designed to be able to process between 500 million and 800 million cubic meters of gas each year.

The two companies initially signed a framework agreement regarding the project in December.

Guanghui will start construction of the LNG plant within two months, and aims to put it into operation by the end of 2010. The plant will supply LNG and gas derivatives primarily to Xinjiang and other regions in northwestern China

Guanghui suspended trading of its stock on April 20 prior to the announcement. The company's stock rose by 9.42 percent on April 17 from the previous trading day.

A consultant with a foreign gas company, who wished to remain anonymous, told Interfax that the agreement will boost Guanghui's revenue by increasing the company's production capacity. Guanghui produced 306 million cubic meters of LNG in 2008, according to its 2008 fiscal report.

Azneft plans to boost gas production 2.7% in 2009

BAKU. (Interfax) - Azneft, an upstream subsidiary of State Oil Company of the Azerbaijani Republic (SOCAR), plans to boost gas production 2.7% in 2009 to 7.850 billion cubic meters (bcm), the company told Interfax.

"Azneft gas production in 2009 is targeted at 7.850 bcm compared with 7.646 bcm produced last year," a company representative said.

REFINING & GAS PROCESSING

Russia planning to strengthen positions on LNG market

MOSCOW. (Interfax) - Russia plans to increase its segment on the market of liquefied gas, First Deputy Foreign Minister Andrei Denisov said.

"Our energy strategy aims to increase the share of liquefied gas in Russia's exports. Fields in the Arctic region, in the northern seas and in the Far East will become a basis for the production of liquefied gas," Denisov said in an interview published by the VIP-Premier magazine.

As an example of major projects, Denisov cited the launch of a liquefied gas facility in Sakhalin.

"Shipments of liquefied gas from Sakhalin are primarily intended for Japan. This large-scale long-term cooperation is a foundation for the further development of the entire system of bilateral relations," he said.

Liquefied gas accounts for less than 30% of global trade in natural gas, the Russian diplomat also said.

"Prospects of trade in liquefied gas are rather vast, since liquefied gas shipments by sea are seriously widening the organizational frame of trade, drawing it nearer to normal seller-buyer relationships," he said.

Concerning the gas market as a whole, Denisov said that, "definitely, it is very important to broaden operations by Gazprom and other companies operating on the international gas market, but meeting the demand on the domestic market is no less important."

PIPELINES & TRANSPORTATION

E.ON prepared to sell portion of Nord Stream stake to GDF Suez

MOSCOW. (Interfax) - German E.ON may sell part of its 20% interest in the Nord Stream gas pipeline project to French GDF Suez, the German journal Wirtschaftswoche reported.

E.ON head Wulf Bernotat told the publication his company is prepared to sell a 4.5% stake.

It was reported earlier that GDF Suez has begun detailed talks on entry into the project with Russia's Gazprom.

Nord Stream will stretch across the Baltic Sea from Russia to Germany. The first strand of the 1,220-kilometer pipeline, with capacity to ship about 27.5 billion cubic meters (bcm) a year, will begin operating in 2011. A second strand will double capacity to 55 bcm a year.

Nord Stream AG is a joint venture formed to plan, build and operate the pipeline. Gazprom has a 51% interest, BASF/Wintershall - 20%, E.ON Ruhrgas - 20% and N.V. Nederlandse Gasunie - 9%.

Russia hopes Finland backs Nord Stream

MOSCOW. (Interfax) - Russia hopes that Finland will support the Nord Stream gas pipeline project and will use its authority to make other Scandinavian and Baltic states support it.

"Energy interaction will be one of the main topics at the upcoming talks at the highest level on April 20 - 21. [And] Of course we hope for unambiguous support of such a large project as Nord Stream from our partners," a Kremlin source told Interfax.

A portion of the gas pipeline is expected to run through the territory of Finland whose government should make relevant decisions, he said. "We also hope that Finland will use its traditional authority to secure support of this important project," the source said, noting that Moscow hopes that Helsinki will convince primarily Stockholm that the project is expedient.

Russia regrets Western states' attempts to politicize Nabucco project

MOSCOW. (Interfax) - The authorities in Moscow regret that certain countries in the West have been making attempts to politicize the project to build the Nabucco gas pipeline, Russian First Deputy Foreign Minister Andrei Denisov said in an interview published in the VIP-Premier magazine.

"The Nabucco project, as an alternative transportation route intended to guarantee gas supplies, is understandable. But it is with the deepest regret that we have to note that a very large number of articles addressing Nabucco and speeches of some of our respectable partners mostly in the West openly declare a desire to build a pipeline bypassing Russia," Denisov said.

"This is the kind of politicization that will eventually cause them to lose money," the first deputy foreign minister said.

"The pipeline will cross the territory of a dozen countries with different political realities, which is fraught with political risks," he said.

On the whole, the Russian authorities are unruffled by the Nabucco project, he said.

"If anyone finds gas that can be used to fill this pipeline, he is free to do so. So far, all plans rely on Azerbaijan's resources, which are not sufficient. Gaining access to the gas resources of Central Asian countries is problematic because of unresolved legal issues related to the construction of a pipeline across the Caspian Sea, which is a unique closed reservoir. Iran is not yet being considered by some potential participants in the Nabucco project as a reliable partner due to certain political reasons," Denisov said.

NUCLEAR POWER

Warranty operation of Tianwan NPP's first phase to end in June-Sept

BEIJING. (Interfax) - Russia's nuclear power equipment and service exporter Atomstroyexport expects to complete the two-year warranty operation of the first phase of the Tianwan nuclear power plant in June-September 2009 and to pass it over entirely to the Chinese customer, said Alexander Selikhov, the head of the company's Lianyungang representative office.

The warranty operation of the first power-generating unit is expected to be over in June, and of the second power-generating unit in September, Selikhov told journalists at the 8th International nuclear exhibition, Nuclear 2009.

The capacity of each power-generating unit is 1,000 megawatts. After the nuclear power plant was put into commercial operation, an operation evaluation protocol was signed, which says that all flaws to be uncovered are to be fixed during the warranty period, Selikhov said.

All the requests made have been met, he said.

LAWS & REGULATIONS

Khodorkovsky says he doesn't understand his charges

MOSCOW. (Interfax) - Former head of defunct oil company Yukos Mikhail Khodorkovsky has asked the authorities to clarify the charges brought against him as part of a new investigation.

Khodorkovsky and his former business partner Platon Lebedev said during a session at Moscow's Khamovniki court on April 20 that they still fail to understand their new charges.

It took Prosecutor Valery Lakhtin eight days to announce the indictment.

The second criminal case opened against Khodorkovsky and Lebedev became known in 2005, when Moscow's Meshchansky court was finishing the hearing into the first case opened against the two men. They each received nine years in prison. The Moscow City Court then reduced their prison sentences to eight years.

The Russian Prosecutor General's Office said earlier that Khodorkovsky and Lebedev were accused of involvement "in misappropriating a large amount of property by an organized group and legalizing it."

Both men are also suspected of carrying out financial operations and other deals involving funds and other assets acquired by other persons illegally or as a result of a crime, the prosecutor said.

Kazakhstan to reduce export duties on petroleum products

ASTANA. (Interfax) - Kazakhstan will reduce customs duties on the export of petroleum products according to a government decree made on April 8 and published in the Kazakh press on April 18.

The decree will come into force 30 calendar days from the moment of its publication.

The document said that the export duty for crude oil, as before, comes to 0.

It was earlier reported that Kazakhstan had cancelled its duty on crude oil for oil companies in the republic, starting from January 26, 2009.

In addition, in accordance with the new tax code, which came into force on January 1, 2009, resource producers pay tax on exported oil and gas condensate depending on their world prices.

STATISTICS

Russian gas consumption in March near 2008 level

MOSCOW. (Interfax) - Russian gas consumption in March was near the level of March 2008, according to data from the Fuel and Energy Central Dispatch Center.

Russia consumers took 35.512 billion cubic meters (bcm) from the Unified Gas Supply System in March, just 0.8% less than in the same month last year.

The March data continues the trend of slowing year-on-year declines in gas consumption seen in the preceding four months. Gas consumption was down 15% in November, 10% in December, 8% in January and 3.7% in February.

Gas consumption by households rose 14% in March year-on-year, with air temperatures in the month 4 degrees Celsius colder than a year earlier. However, industry consumed 2.6% less gas than in March 2008 and generating companies consumed 5.2% less.

CHINA

Sanmen NPP starts first phase construction

SHANGHAI. (Interfax) - The Sanmen Nuclear Power Plant started first phase construction on April 19 in eastern China's Zhejiang Province, the plant announced on the same day.

For the first phase, the plant will install two third-generation nuclear reactors that use Westinghouse Electric Corp.'s AP1000 nuclear technology, which would make Sanmen the first nuclear facility in the world to use such technology, according to the announcement.

Investment on the first phase is worth RMB 40 billion (\$5.86 billion). The first two generators are scheduled to start operation in 2013 and 2014 respectively. The plant will ultimately run six 1.25 million-kilowatt reactors when construction of the plant's three phases is completed.

U.S.-based Westinghouse agreed to sell four of the plant's reactors to China under an agreement signed in July 2007.

The Sanmen Nuclear Power Plant is the biggest energy cooperation project between China and the United States to date, Zhang Guobao, head of China's National Energy Agency, said at the plant's groundbreaking ceremony.

China National Nuclear Corp. (CNNC) will be the plant's operator.

Shanxi drafts plan to rein in coal output by 2011

SHANGHAI. (Interfax) - Shanxi Province, China's largest coal producer, has outlined a plan to curb the growth of its coal output over the next two years, the local government announced on April 16.

Under the plan, the provincial government will facilitate the reduction of the number of coalmines in the province from about 2,600 to 1,000 by 2011 by encouraging mergers and acquisitions among local coal firms, it said.

The local government also warned that as of 2011, it will shut down any coal company with an annual output of less than 3 million tonnes, it said.

In addition, the government will ensure that all individual coalmines in Shanxi will have an annual output of no less than 900,000 per year and will be equipped with coal exploitation machinery.

The purpose of the draft is to improve efficiency and reduce the number of deaths at local coalmines, Li Baoqing, an official with Shanxi's Development and Reform Commission, said.

The government estimated that the measures will prevent Shanxi's annual coal output in 2011 from exceeding 850 million tonnes, 75 percent of which would be produced by coal firms with an annual output of more than 50 million tonnes.

PRESS-REVIEW

Russian press on the energy sector on April 20

*** Gazprom last week raised a record \$2.25 billion with a 10-year Eurobond offering amid strong demand from investors. Analysts said there is a renewed interest in bonds from high quality Russian borrowers, but that the window could close by fall (Kommersant, p. 10; Vedomosti, p. B1; Vremya Novostei).

*** In a continuation of the controversy over Surgutneftegas' purchase of a 21.2% stake in Hungarian oil refiner MOL, Hungarian politicians have come up with a new theory for the deal, saying it was intended to enable Russia to undermine the Nabucco gas pipeline project in order to give an advantage to Gazprom's competing South Stream project (Kommersant, p. 1).

*** Azeri President Ilham Aliyev said on April 18 that he wanted Russia to serve as a transit route for his country to begin selling gas to Europe, a proposal that could please western policymakers who have been looking to diversify their energy supplies. The possibility surfaced a day after Aliyev met with President Dmitry Medvedev, who said there was a good chance for the countries to strike a gas accord (Moscow Times).

*** Sibir Energy shareholder Shalva Chigirinsky, who is being sued by the oil firm, is reportedly prepared to pay off his debt to the company in an out-court-settlement by selling some of his personal real estate, including a villa in the south of France valued at \$250 million and a home in London worth more than \$20 million (Vedomosti, p. B1).

UPCOMING EVENTS

Important fuel, energy sector events on April 21

*** Vice Chairman of the State Duma and President of the Russian Gas Society V. Yazev will give a press conference on Russia's interests in the energy sector and the Nabucco gas project. It will begin at 13:30 at RIA Novosti - Hall 3, 4 Zubovsky Boulevard. For accreditation call: 201-50-19, 981-64-72

*** Rosneft subsidiary Samaranefteprodukt will be investigated by the Federal Antimonopoly Service on suspicion of violating competition laws.

*** Lukoil subsidiaries Lukoil-Permnefteprodukt and Lukoil-Severo-Zapadnefteprodukt will be investigated by the Federal Antimonopoly Service on suspicion of violating competition laws and abusing its dominant position, respectively.

Analytical reports

IN-DEPTH ANALYSIS ON RUSSIAN MARKETS AND INDUSTRIES

Interfax Corporate News Agency provides companies, banks and organizations with unique professional analytical surveys of various Russian markets and sectors. The publications are available in hard copy or by e-mail. To subscribe, please, contact us by telephone +7 (495) 223 6363, fax +7 (495) 250 1436, or e-mail marianna@interfax.ru

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